

Key Fact Document

Seylan Liability Products

Tikiri Savings Accounts

Product/ Service	Financial and non-financial benefits including incentives & promotions	Fees, charges, commissions and interest	Procedure to be followed to obtain product/service	Major terms and conditions																							
Tikiri	- Interest calculated on daily balance and credited monthly. - Pass book Account - Slab based gift scheme - Gift vouchers from selected merchants or value of the gift could be credited to the Tikiri Account - Bonus Interest Scheme – <table><tr><th rowspan="2">Balance (LKR)</th><th colspan="2">Bonus Interest Rate %</th></tr><tr><th>Age Below 15 years</th><th>Age Above 15 years</th></tr><tr><td>100,001 - 200,000</td><td>No Bonus Interest</td><td>5.00%</td></tr><tr><td>200,001 - 300,000</td><td>No Bonus Interest</td><td>7.50%</td></tr><tr><td>300,001 - 400,000</td><td>No Bonus Interest</td><td>10.00%</td></tr><tr><td>400,001 - 500,000</td><td>No Bonus Interest</td><td>12.50%</td></tr><tr><td>500,001 - 750,000</td><td>No Bonus Interest</td><td>15.00%</td></tr><tr><td>750,001 - 1,000,000</td><td>No Bonus Interest</td><td>17.50%</td></tr></table>	Balance (LKR)	Bonus Interest Rate %		Age Below 15 years	Age Above 15 years	100,001 - 200,000	No Bonus Interest	5.00%	200,001 - 300,000	No Bonus Interest	7.50%	300,001 - 400,000	No Bonus Interest	10.00%	400,001 - 500,000	No Bonus Interest	12.50%	500,001 - 750,000	No Bonus Interest	15.00%	750,001 - 1,000,000	No Bonus Interest	17.50%	Please refer www.seylan.lk	- Completion of Mandate. - Birth Certificate of the child. - National Identity Card (NIC) of the parent/guardian and in the absence of the NIC, Driving License/ Passport which carries the NIC number. - Documents to proof address (If required)	- Sri Lankan nationals below 15 years of age - Initial Account opening deposit LKR 2,000/- - Withdrawals not permitted until the age of 18 years
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	1,000,001 - 1,250,000	No Bonus Interest	20.00%			
	1,250,001 - 1,500,000	No Bonus Interest	22.50%			
	1,500,001 & above	No Bonus Interest	25.00%			
	2,000,001 & above	25.00%	25.00%			
• Mega Rewards Benefits – Grant for Tikiri Account holder who get through the Grade 5 Scholarship examination Refer www.seylan.lk						

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Feedback & Complaints

Senior Manager

Customer Experience Management

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